

Schedule of Fees

The following fees may be assessed against your First New York Federal Credit Union account and the following transaction limitations, if any, apply to your account.

ACCOUNT FEES

Choice Checking Account service charge (per month).....	\$3.00*
<i>*No charge if you have direct deposit or First OnLine Bill Payment or maintain an average daily balance of \$1,000 in your account.</i>	
Deposited Checks (and other items) returned unpaid.....	\$20.00
Inactive Account fee (per month).....	\$5.00*
<i>*An account is considered inactive if for two years no withdrawals or deposits, other than credited dividends, have been made to the account. The fee will not be assessed if the aggregate balance of all accounts is over \$300.00 or there is loan activity or the member is under 18 years of age.</i>	
IRA Transfer fee (per transfer).....	\$25.00
Lucky Savers Share Certificate early withdrawal fee.....	\$25.00
Share Draft Check printing.....	Fee based on style ordered
Stop Payments (all items).....	\$15.00
Copy of Share Draft (cleared account less than 12 months).....	\$1.50
Copy of Share Draft (cleared account over 12 months).....	\$6.50
Copy of Official Cashiers Check.....	\$5.00
Account Research/Reconciliation per hour (minimum 1 hour).....	\$20.00
ID Theft Protection fee (per month).....	\$1.95
Early Account Closing (within 6 months of opening new membership).....	\$25.00

CARD FEES

Transactions at any First New York FCU ATM.....	FREE
Visa® Debit Card transactions with signature.....	FREE
E-member ATM transactions other than FNYFCU... 5 FREE per month then	\$1.00
ATM Withdrawals at ATMs other than FNYFCU.....	\$1.00
Point of Sale (POS) Transactions with PIN..... 4 FREE per month then	\$5.00
ATM Inquiry at ATMs other than FNYFCU.....	\$1.00
Replace Lost Visa Card.....	\$10.00
Gift/Travel Card.....	\$3.00

ELECTRONIC SERVICES FEES

First OnLine Bill Payment if at least one bill paid per month.....	FREE
Inactive Bill Payment (no bills paid) per month.....	\$4.95
Bill Payment Stop Payment.....	\$30.00
Copy of Share Draft from First OnLine.....	FREE
Funds Transfer Inbound.....	FREE
Funds Transfer Standard Outbound (3 business days).....	FREE
Funds Transfer - Next Day.....	\$5.00
Standard Popmoney (3 business days).....	FREE
Popmoney - Next Day.....	\$2.50
Pay By Phone.....	\$6.00

OTHER FEES

Abandoned Property fee.....	\$100.00
Collection Item fee.....	\$25.00
Foreign Check Collection fee.....	\$25.00
Informational Subpoena with Restraining Notice.....	\$100.00
Notary Public or Signature Guarantee.....	FREE
Official Check - Cashiers Check (1 FREE per day).....	\$2.00
Official First New York Money Order.....	\$2.00
Returned Statement fee (per statement).....	\$5.00
Wire Transfer - domestic (outgoing).....	\$20.00
Wire Transfer - foreign (outgoing).....	\$40.00

OVERDRAFT FEES

We may impose an overdraft fee for transactions by any of the following means: check, in-person withdrawal, Point of Sale authorization, or other electronic means.

Share to Share Overdraft Transfer.....	\$5.00
Non-sufficient/Uncollected Funds Item paid.....	\$30.00
Non-sufficient/Uncollected Funds Item returned.....	\$30.00
Non-sufficient/Uncollected Funds Item returned by Bill Payment Service..	\$30.00

IMPORTANT NOTICE Regulation D

Federal Reserve Regulation D stipulates that financial institutions must limit the number of pre-authorized, automated transfers to 6 transfers per month, from any savings account to another account or third party. A typical example of a Regulation D transaction is an overdraft protection transfer from savings to checking to cover checks drawn on your account.

Regulation D transfers include:

- First OnLine (Internet Banking) transfers from any savings to savings or checking
- ACH debits (e.g. insurance premiums) paid electronically from any savings (not checking)
- Checks drawn on Money Market Savings accounts
- Automatic overdraft transfers from any savings to checking to cover checks and/or ACH debits clearing
- Other telephone transfers from any savings to savings or checking
- Call 24 (Automated Telephone System) transfers from any savings to savings or checking

Regulation D transfers do not include:

- Direct deposit/payroll deduction
- ATM (Automated Teller Machine) transactions
- Automatic transfer of First New York loan payments
- Call 24 withdrawals via check mailed to the member
- Overdraft protection from your line of credit loan (suffix 75)
- ACH debits from your checking account
- Call 24 or First OnLine transfers from checking

You may ask, **“What does this mean to me?”** Since the Federal Regulation limits you to a combined total of 6 Regulation D transfers, you will have to make additional transfers by some other means if you exceed the limit in a month. This could be an overdraft to your Line of Credit loan, a transfer through an ATM machine, or a transfer in person at any one of our convenient branch locations.

VERY IMPORTANT

If you have more than **6 combined transfers in one month**, and the next check drawn on your checking account or the next ACH debit from your checking account requires an overdraft transfer from your Share Savings or Money Market Savings to your checking account, the check or ACH debit will be returned unpaid. A check written on a Money Market Savings account will be returned unpaid if you have already had 6 Regulation D combined transfers that month.

What do you need to do? You may take advantage of these alternatives:

- Use direct deposit by having your payroll deduction deposited to your checking account instead of your savings account.
- Set up an overdraft option on a checking account to a line of credit loan; overdrafts to a loan are not affected by Regulation D.
- Make transfers between savings (including Money Market Savings) and other accounts at an ATM or in person at any First New York FCU office.

It is a requirement for First New York Federal Credit Union to be in compliance with Federal Regulations. We apologize for any inconvenience this may cause. If you have questions concerning these rules, please contact a Member Service Representative at your local branch, or call (518) 393-1326 and press '2' to speak with a Member Service Specialist.

