

Spring is Here... Ready. Set. Go.

Use the equity in your home to start your Spring home improvement projects.

A Home Equity Line of Credit may be the most convenient, flexible way to borrow money for any purpose – home improvements, renovations, education, wedding or even vacation expenses.

Borrow up to 90% of your home's appraised value (up to \$417,000) and enjoy no-closing costs* and no New York State Mortgage Tax with a First New York Home Equity Line of Credit.

- Refinance your current loan from other financial institutions to a lower interest rate
- No pre-payment penalties – pay as much as you want towards your principal
- We offer the most competitive loan rates around

So what will it be - a new bathroom or a new addition? Perhaps it's the roof and windows this year and the pool or backyard next year? Whatever you choose, break ground with a First New York Home Equity Line of Credit.

Pick the loan that works best for you!

Variable Home Equity Line of Credit

- Revolving line of credit for 10 years
- 25-year repayment term
- Introductory rate as low as 1.99% APR**

Fixed Home Equity Line of Credit

- Low, fixed interest rate for the life of the loan
- Revolving line of credit for 5 years with a fixed rate
- Flexible repayment terms – 10, 15, 20 years

**During May and June
No Closing Costs and
No New York State Mortgage Tax!***

Apply in Minutes

- Apply online at www.firstnewyork.org – and click on the “apply for a loan” tab
- Call a Loan Expert at 518-393-1326 and press ‘3’
- Apply with our mobile banking app - First New York *ON-THE-GO*
- Use our video loan center at any branch

*Closing costs including the New York State Mortgage Tax paid by First New York on behalf of the borrower. No closing costs offer ends 6/30/17. Reimbursement of fees will be added to the payoff amount of the loan if the home equity line of credit is paid and closed within three years of closing. Title insurance may be required. Minimum loan amount is \$10,000, maximum is \$417,000. **Annual Percentage Rate. SPECIAL INTRODUCTORY OFFER: Rates for Home Equity Line of Credit (HELOC) are variable. Special Introductory Rate is as low as 1.99% APR for the first 13 months then as low as prime plus 0.00% APR thereafter. Rates are based on 80% combined loan-to-value with a 25 year repayment term and are based on the Prime Rate published in the Wall Street Journal with an 18.00% APR lifetime ceiling and a 4.00% APR lifetime floor. Prime Rate as of March 2017 is 4.00%. This is a limited time offer and only applies to new First New York loans. All loans are subject to credit approval and actual rate may vary.

