

# Freshen Up

During  
May & June  
No closing costs  
and we Pay the  
New York State  
Mortgage Tax,  
Too\*

■ NO Application Fee ■ NO Annual Fee ■ NO Closing Costs\*

Consider a First New York Federal Credit Union Home Equity Line of Credit or Home Equity Loan to consolidate existing debt, complete a home improvement project, or finance a large purchase. With both options, you can borrow up to 90% of your home's appraised value less your primary mortgage balance at a low rate while choosing from various terms.

## Variable Home Equity Line

By establishing a variable-rate line of credit you can access your money when you need it, wherever you are, to help with home improvements, large purchases, college tuition and more.

- **Introductory rate as low as 1.99%\*\***
- Draw on your Home Equity for up to ten years as a revolving line of credit
- Borrow up to 90% of your home's appraised value
- Access funds via First OnLine or HELOC checks
- 25-year repayment term

## We make it simple to apply - no need to visit a branch

Apply online at [www.firstnewyork.org](http://www.firstnewyork.org) and click the "Apply Now" tab on the home page or contact a Loan Expert at 518-393-1326 and press '3'.

## Fixed Home Equity Loan

Get the best of both worlds. Our fixed rate home equity line of credit combines the flexibility of a line of credit with the peace of mind knowing your rate is fixed.

- Receive your funds in a lump sum
- Fixed rate for the life of the loan
- Flexible repayment terms – choose 10, 15 or 20 years
- Draw on your Home Equity for 5 years with your fixed rate

\*Closing costs including the New York State Mortgage Tax paid by First New York on behalf of the borrower. No closing costs offer ends 6/30/18. Reimbursement of fees will be added to the payoff amount of the loan if the home equity line of credit is paid and closed within three years of closing. Title insurance may be required. Minimum loan amount is \$10,000, maximum is \$453,100. Annual Percentage Rate. \*\*SPECIAL INTRODUCTORY OFFER: Rates for Home Equity Line of Credit (HELOC) are variable. Special Introductory Rate is as low as 1.99% APR for the first 13 months then as low as prime plus 0.00% APR thereafter. Rates are based on 80% combined loan-to-value with a 25 year repayment term and are based on the Prime Rate published in the Wall Street Journal with an 18.00% APR lifetime ceiling and a 4.00% APR lifetime floor. Prime Rate as of April 2018 is 4.75%. This is a limited time offer and only applies to new First New York loans. All loans are subject to credit approval and actual rate may vary.

